



VILAS R. JADHAV  
CHARTERED ACCOUNTANTS



105, Devi Annapoorna, Plot No. 8, Sector 18, Near Onion Potato Market, Turbhe, Navi Mumbai - 400 705.  
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Date : 11/06/2018

To,  
The Principal  
New Satara College of BCA  
New Solapur Road, Opp. Reliance Petrol Pump,  
Pandharpur, Dist- Solapur (Maharashtra) - 413 304.

Sub : Internal Audit for F.Y. 2017-18

Dear Sir,

We have conducted the Internal Audit of your college for the Financial Year 2017-18 & our observations were as under:

1. Cash Book Verification :

A. Cash Book to be closed on daily basis, so maintenance of minimum Cash balance of Rs.1000/- can easily be observed.

B. Vouching :

- When Advance is given for diesel, the expense voucher is prepared and later when the bill is received the same is attached with the voucher which is pre-dated. This is not correct – When Advance is given, the same should be accounted as advance to particular staff for expenses and when the corresponding bill are received, only then the expense voucher should be prepared.

<u>Date</u>	<u>Amount</u>	<u>Account Head &amp; Remark</u>
04/10/2017	25,000/-	Honorium to Guest (Swati Nilgunde) TDS not deducted.
23/01/2018	20,000/-	Honorium to Guest (Swati Nilgunde) TDS not deducted.
17/03/2018	20,000/-	Honorium to Guest (Swati Nilgunde) TDS not deducted.



2. Salary Register :

Mem. No.  
31108

Following improvements are required to be done in the Salary Register :

Principal  
New Satara College of B.C.A.  
Pandharpur.

Sanction of payment & No. of days presents should be signed by the Authorized person.

➤ Signature of staff should be obtained on salary sheets before payment of salary.

### 3. Courses :

The following Courses are being taught at the New Satara College of BCA:

<u>Name of the Course</u>	<u>Sanctioned Seats</u>	<u>No. of Students Enrolled</u>					
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
BCA – Ist Year	60	35	25	46	42	49	45
BCA – IInd Year	60	13	18	21	35	20	32
BCA – IIIrd Year	60	6	13	10	28	19	28
<b>Total Students</b>	<b>180</b>	<b>31</b>	<b>54</b>	<b>77</b>	<b>105</b>	<b>88</b>	<b>105</b>

Affiliation Certificates of above courses are not available with the college. It can be seen that the no. of admissions is below 58.33% for FY 2017-18, necessary action should be initiated to increase the admissions, so that the college can achieve breakeven.

### 4. Balance Sheet :

#### A. Profit & Loss Reserve A/c : Dr. Rs. 2,28,13,552.07

There are no transactions in the above account during the year, except transfer of loss for the current year.

Further the College trend of mounting losses of the college is as under –

<u>Particulars</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>
Opening P&L Reserve	28,41,302.93	1,00,93,591.70	1,31,14,208.40	1,61,28,540.19	1,93,08,167.14
Add : Loss during the year	72,52,288.77	30,20,616.70	30,14,331.79	31,79,626.95	35,05,384.93
Closing P&L Reserve	1,00,93,591.70	1,31,14,208.40	1,61,28,540.19	1,93,08,167.14	2,28,13,552.07
Total Student Fees & Indirect Income during the year	10,31,917.00	14,84,400.13	20,34,714.88	17,64,245.28	21,94,851.02
Loss compared to Income Generated	702%	203%	148%	180%	160%

As it can be seen from the above table, the College is generating loss which is 1.60 times more than the Total Income generated from the colleges over the past few years. The Trust is advised to device action plan for generating income to recuperate / compensate the losses incurred.

  
Principal  
New Satara College of B.C.A  
Pandharpur.







**Current Liabilities : Cr. Rs.6,54,205/-**

**I. Amount Payable to Students : Cr. 2,71,500/-**

Cautions Money Deposit Payable Cr. Rs.83,500/-	Laboratory Deposit Payable Cr. Rs.83,500/-
Hostel Deposit Payable Cr. Rs.21,000/-	Library Deposit Payable Cr. Rs.83,500/-

- Lists of Caution Money Deposit Payable, Hostel Deposit Payable, Laboratory Deposit Payable & Library Deposit Payable are prepared by the college and the same are tallying with Balances as per G/L

**II. Provisions : Cr. Rs.2,04,548/-**

Audit Fees Payable Cr.Rs.28,579/-	Salary payable Cr. Rs.1,36,757/-
PBR Loan Payable Cr.Rs.4,000/-	Telephone Bill Payable Cr. Rs.562/-
Professional Fees Payable Cr. Rs.34,650/-	

- Audit Fees Payable and Professional Fees Payable include provisions.  
➤ Salary Payable and Other Payable includes provisions made during the year.

**III. Duties & Taxes : Cr. Rs.1,52,881/-**

Professional Tax Payable Cr. Rs.1,52,350/-	TDS on Professional Fees Payable Rs.531/-
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- Professional Tax Deducted from salary of staff since last five to six years but not deposited into bank.  
➤ TDS has been deducted on 24 august 2013; however the same has not been paid till the date of finalization of audit.

**IV. Advance fees Received from Student : Cr. Rs.25,276/-**

- Advance fees received include scholarship excess wrongly recd. from the Shikshan Shulk Department.

**C. Sister Concern's :Cr. Rs.2,34,92,132.72**

NS College of E&M – Korti Cr. Rs.16,54,705.41	NS College Industrial Training Institute Dr. Rs.2,08,058.18
New Satara Samuh Cr. Rs.2,20,45,485.49	

- Balance Confirmation Ledgers has not been obtained from New Satara Samuh.

**Fixed Assets : Dr. Rs.69,998/-**

Amplifier (Ahuja Machine) Rs.2,845/-	Library Rs.9,435/-
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Aqua Water Cooler Rs.16,575/-	Other Assets Rs.2,517/-
Computer & Peripherals Rs.1/-	Sound System Rs.2,939/-
Furniture & Fixtures Rs.32,615/-	Xerox Machine Rs.3,070/-
Internet Dongles Rs.1/-	

- The college has not maintained the Fixed Assets Register, which should be maintained as discussed with the accounting staff.
- The Items of Fixed Assets should be physically verified by the college staff at reasonable intervals and necessary remarks be written in the registers.
- Quantity wise details of various Fixed Assets are not available. The items of Fixed Assets should be properly named and numbered.

**F. Current Assets : Dr. Rs.12,62,787.65/-**

**I. Amount Receivable From Students : Dr. Rs.10,97,491/-**

Fees Receivable FY 2010-11 Dr. Rs.35,835/-	Fees Receivable FY 2013-14 Dr. Rs.31,235/-
Fees Receivable FY 2011-12 Dr. Rs.73,725/-	Fees Receivable FY 2014-15 Dr. Rs.31,235/-
Fees Receivable FY 2012-13 Dr. Rs.9,245/-	Fees Receivable FY 2015-16 Dr. Rs.1,08,570/-
Fees Receivable FY 2016-17 Dr. Rs.2,72,284/-	Fees Receivable FY 2017-18 Dr. Rs.5,35,362/-

- Lists of Fees Receivables are prepared by the college and the same are tallying with Balances as per G/L; these Fees should be recovered at the earliest.

**II. Deposits :Dr. Rs.1,000/-**

**III. Advance to Staff (on Salary) :Dr. Rs.88,000/-**

**IV. Cash: Dr. Rs.0/-**

Closing Cash balance should be kept below Rs. 1,000/- at the day end.

**V. Bank Accounts : Dr. Rs 76,296.65/-**

Central Bank of India Dr. Rs.11,197.65	NS Pandharpur Branch Dr. Rs.43,342/-
Principal & N S S Officer New Satara College of BCA Dr. 21,757/-	

Principal & N S S Officer New Satara College of BCA account shows that advances amount taken by Principal and N S S officer. The authorized signatory for this A/c. should be changed at the earliest.



**Principal**  
New Satara College of B.C.A.  
Pandharpur.



**Income & Expenditure A/c :**

- As per the enclosed accounts, the college has incurred a Deficit of Rs.35,05,384.93 as against Deficit of Rs. 31,79,626.95 for the previous years.
- During the year income heads like apatkalin nidhi, ashwamedh nidhi, E-suvidha, Identity card Fees, Prorata fee, student insurance fund & University Development fees are showing negative balances since these amount are paid by the college without recovering the same from the students.

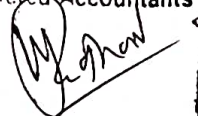
**6. Other Points :**

- Management Policy of the College with respect to Refund of Fees should be fixed and the same should be followed in all cases.
- Staff Salary Sheet should have sanctioning signature, before disbursement of Salary to Staff.
- All Inward Correspondence is kept in General file instead of Subject wise viz. Vidyapeeth, Students, Banks, H/O, Bills of Purchases.
- Delegation of Power to incur expenditure should be given and Sanctioning Authority should confirm the same.
- At the end of each month Receipt & Payment, Trial Balance, Income & Expenditure A/c and Balance Sheet should be prepared.
- Fixed Assets should be accounted on purchase basis instead of payment basis.
- Professional Tax Should be paid to the credit of govt. a/c at the earliest.
- Rectification Reports should be timely submitted to New Satara Samuh.

**We are thankful to the College Management & Staff for their kind co-operation during the course of our Audit.**

For VILAS R. JADHAV  
Chartered Accountants



  
Proprietor  
Membership No. 31108



  
Principal  
New Satara College of B.C.A  
Pandharpur.

**New Satara College of BCA**  
New Solapur Road , Pandharpur



**Trial Balance**  
1-Apr-2017 to 31-Mar-2018

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account</b>	<b>1,93,08,167.14 Dr</b>	<b>35,05,384.93</b>		<b>2,28,13,552.07 Dr</b>
Profit & Loss Reserve	1,93,08,167.14 Dr	35,05,384.93		2,28,13,552.07 Dr
<b>Current Liabilities</b>	<b>5,70,974.00 Cr</b>	<b>17,89,712.00</b>	<b>18,72,943.00</b>	<b>6,54,205.00 Cr</b>
Amount Payable to Students	2,18,500.00 Cr	25,000.00	78,000.00	2,71,500.00 Cr
Provision	1,92,617.00 Cr	17,60,812.00	17,72,743.00	2,04,548.00 Cr
Duties & Taxes	1,30,681.00 Cr		22,200.00	1,52,881.00 Cr
Advance Fees Recieved	29,176.00 Cr	3,900.00		25,276.00 Cr
<b>Fixed Assets</b>	<b>3,75,328.00 Dr</b>	<b>18,044.00</b>	<b>3,23,374.00</b>	<b>69,998.00 Dr</b>
Amplifire( Ahuja Machine)	3,658.00 Dr		813.00	2,845.00 Dr
Aqua Water Cooler	22,100.00 Dr		5,525.00	16,575.00 Dr
Computer & Peripherals	2,86,464.00 Dr		2,86,463.00	1.00 Dr
Furniture & Fixture	28,745.00 Dr	8,000.00	4,130.00	32,615.00 Dr
Internet Dongles	1.00 Dr			1.00 Dr
Library	23,662.00 Dr	10,044.00	24,271.00	9,435.00 Dr
Other Asset	2,931.00 Dr		414.00	2,517.00 Dr
Sound System	3,675.00 Dr		736.00	2,939.00 Dr
Xerox Machine	4,092.00 Dr		1,022.00	3,070.00 Dr
<b>Current Assets</b>	<b>8,99,593.40 Dr</b>	<b>53,74,613.00</b>	<b>50,11,418.75</b>	<b>12,62,787.65 Dr</b>
Advance to Staff	12,000.00 Dr	2,72,402.00	2,84,402.00	
Advance to Staff ( on Salary)		1,11,500.00	23,500.00	88,000.00 Dr
Amount Receivable From Students	8,07,345.00 Dr	5,35,362.00	2,45,216.00	10,97,491.00 Dr
Deposits (Asset)	1,000.00 Dr			1,000.00 Dr
Cash-in-hand		3,700.00	3,700.00	
Bank Accounts	79,248.40 Dr	44,51,649.00	44,54,600.75	76,296.65 Dr
<b>Direct Incomes</b>		<b>4,14,906.00</b>	<b>26,03,651.02</b>	<b>21,88,745.02 Cr</b>
Admission Fee			10,680.00	10,680.00 Cr
Apatkalin Nidhi		20.00	1,060.00	1,040.00 Cr
Ashwamedh Nidhi		32.00	3,152.00	3,120.00 Cr
Backlog Fee		51,070.00	59,990.00	8,920.00 Cr
Bus Fees ( Tisangi )			14,000.00	14,000.00 Cr
College Development Fee		75.00	7,615.00	7,540.00 Cr
College Exam Fee			10,925.00	10,925.00 Cr
College Prospectous			14,700.00	14,700.00 Cr
Eligibility Fee		1,400.00	6,100.00	4,700.00 Cr
E-Mail		400.00	20,200.00	19,800.00 Cr
Environment Science Study		250.00	8,250.00	8,000.00 Cr
E-Suvidha		100.00	5,420.00	5,320.00 Cr
Exam Exp Received			2,492.00	2,492.00 Cr
Exam Fee		1,11,100.00	1,12,640.00	1,540.00 Cr
Form Fee		1,325.00	2,550.00	1,225.00 Cr
Gathering Fees		50.00	2,600.00	2,550.00 Cr
Gymkhana Fees			15,090.00	15,090.00 Cr
Hostel Fee		28,500.00	1,10,500.00	82,000.00 Cr
Identity Card Fees		1,755.00	2,825.00	1,070.00 Cr
Interest Receivable From Sister Concern's			27,138.02	27,138.02 Cr
Laboratory Fees		2,140.00	2,79,680.00	2,77,540.00 Cr
Late Fee		5,800.00	9,550.00	3,750.00 Cr
Library Fees			1,53,635.00	1,53,635.00 Cr
Magazine Fee			5,320.00	5,270.00 Cr
Misc Receipts		50.00	2,100.00	2,100.00 Cr
National Service Samiti			64,504.00	64,504.00 Cr
Other Fee		2,250.00	7,295.00	5,045.00 Cr
<b>Carried Over</b>	<b>2,00,12,114.54 Dr</b>	<b>1,11,02,659.93</b>	<b>98,11,386.77</b>	<b>2,13,03,387.70 Dr</b>



**Principal**  
New Satara College of B.C.A  
Pandharpur.

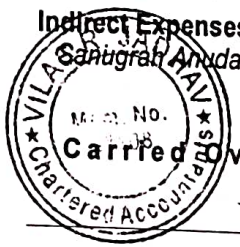
नव सातारा कॉलेज ऑफ बी.सी.ए. (नॅशनल सर्विस समिती) मुंबई  
 31/03/2018  
 continued



New Satara College of BCA  
 Period : 1-Apr-2017 to 31-Mar-2018



Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>	2,00,12,114.54 Dr	1,11,02,659.93	98,11,386.77	2,13,03,387.70 Dr
Photo Copy Fee		5,800.00	5,800.00	
Practical Fees			5,770.00	5,770.00 Cr
Prorata Fee		840.00	6,510.00	5,670.00 Cr
Prospectus Fee			1,050.00	1,050.00 Cr
Provisional Certificate		1,250.00	1,400.00	150.00 Cr
Rechecking Fees		500.00	500.00	
Registration Fee		30.00	1,040.00	1,010.00 Cr
Stationery Fees			1,45,648.00	1,45,648.00 Cr
Student Aid Fund			1,130.00	1,130.00 Cr
Student Insurance Fund		15.00	11,530.00	11,515.00 Cr
Tuition Fee		1,99,934.00	14,20,662.00	12,20,728.00 Cr
Uniform Fee			22,000.00	22,000.00 Cr
University Development Fees		100.00	5,525.00	5,425.00 Cr
Xerox Income			2,115.00	2,115.00 Cr
Youth Festival		120.00	12,960.00	12,840.00 Cr
<b>Direct Expenses</b>		56,55,483.95	15,748.00	56,39,735.95 Dr
Repair & Maintenance		30,980.00		30,980.00 Dr
Solapur University Fees Paid		33,588.00		33,588.00 Dr
Admission Process Exp		3,733.00		3,733.00 Dr
Advertisement Exp		7,302.00		7,302.00 Dr
Affiliation Fees		45,000.00	15,000.00	30,000.00 Dr
Audit Fees		8,850.00		8,850.00 Dr
Bank Commission		251.75		251.75 Dr
Celebration Exp		110.00		110.00 Dr
Depreciation		3,23,374.00		3,23,374.00 Dr
Exam Exp		2,194.00		2,194.00 Dr
Forms Purchased		550.00		550.00 Dr
Gathering Exp		5,000.00		5,000.00 Dr
Honourium to Guest		1,68,800.00		1,68,800.00 Dr
Interest Payable to Sister Concern's		30,44,967.20		30,44,967.20 Dr
Misc Exp		32,652.00		32,652.00 Dr
National Service Samiti Exp		22,949.00		22,949.00 Dr
Pooja Exp		100.00		100.00 Dr
Postage & Courier		247.00		247.00 Dr
Printing Exp		6,750.00		6,750.00 Dr
Professional Fees		8,850.00		8,850.00 Dr
Proposal Fee ( BSC )		3,940.00		3,940.00 Dr
Seminar Exp		2,550.00		2,550.00 Dr
Solapur University Fee		748.00	748.00	
Sports Exp		5,004.00		5,004.00 Dr
Sports Material		20,250.00		20,250.00 Dr
Staff Salary		18,12,979.00		18,12,979.00 Dr
Stamp Exp		210.00		210.00 Dr
Stationery Exp		29,630.00		29,630.00 Dr
Students Insurance Exp		11,150.00		11,150.00 Dr
Telephone Bill		11,675.00		11,675.00 Dr
Transport Exp		400.00		400.00 Dr
Travel Exp		10,700.00		10,700.00 Dr
<b>Indirect Incomes</b>		240.00	6,346.00	6,106.00 Cr
Fine & Breakage			5,117.00	5,117.00 Cr
Interest on SB & FDR			679.00	679.00 Cr
Migration Fees		240.00	550.00	310.00 Cr
<b>Indirect Expenses</b>		60,500.00		60,500.00 Dr
Satugraha Anudan		60,500.00		60,500.00 Dr



**Carried Over**  
 Principal  
 New Satara College of B.C.A.  
 Pandharpur.

1,68,19,883.88  
 98,33,480.77  
 2,69,97,517.65 Dr  
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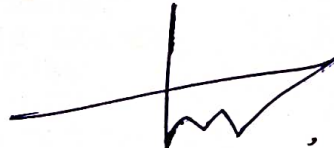
New Satara College of BCA  
 Balance : 1-Apr-2017 to 31-Mar-2018  
 Particulars

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>	2,00,12,114.54 Dr	1,68,18,883.88	98,33,480.77	2,69,97,517.65 Dr
<b>Sister Concern's</b>				
New Satara College of Engg & Mgmt - Korti	2,00,12,114.54 Cr	6,46,138.02	41,26,156.20	2,34,92,132.72 Cr
New Satara Industrial Training Institute	16,05,374.27 Cr	2,69,000.00	3,18,331.14	16,54,705.41 Cr
New Satara Samuh	1,80,920.16 Dr	27,138.02		2,08,058.18 Dr
Profit & Loss A/c	1,85,87,660.43 Cr	3,50,000.00	38,07,825.06	2,20,45,485.49 Cr
			35,05,384.93	35,05,384.93 Cr
<b>Grand Total</b>		<b>1,74,65,021.90</b>	<b>1,74,65,021.90</b>	



न्यू सातारा समुह (इंजीनियरिंग-ऑपरेटिव्हज) मुंबई  
 अध्यक्ष  
 खजिनदार



  
 Principal  
 New Satara College of B.C.A  
 Pandharpur.



New Satara College of BCA  
New Solapur Road , Pandharpur

Income and Expenditure Statement  
1-Apr-2017 to 31-Mar-2018



Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
<b>Direct Expenses</b>	<b>56,39,735.95</b>	<b>Direct Incomes</b>	<b>21,88,745.02</b>
Repair & Maintenance	30,980.00	Admission Fee	10,680.00
Solapur University Fees Paid	33,588.00	Apatkalin Nidhi	1,040.00
Admission Process Exp	3,733.00	Ashwamedh Nidhi	3,120.00
Advertisement Exp	7,302.00	Backlog Fee	8,920.00
Affiliation Fees	30,000.00	Bus Fees ( Tisangi )	14,000.00
Audit Fees	8,850.00	College Development Fee	7,540.00
Bank Commission	251.75	College Exam Fee	10,925.00
Celebration Exp	110.00	College Prospectous	14,700.00
Depreciation	3,23,374.00	Eligibility Fee	4,700.00
Exam Exp	2,194.00	E-Mail	19,800.00
Forms Purchased	550.00	Environment Science Study	8,000.00
Gathering Exp	5,000.00	E-Suvidha	5,320.00
Honourium to Guest	1,68,800.00	Exam Exp Received	2,492.00
Interest Payable to Sister Concern's	30,44,967.20	Exam Fee	1,540.00
Misc Exp	32,652.00	Form Fee	1,225.00
National Service Samiti Exp	22,949.00	Gathering Fees	2,550.00
Pooja Exp	100.00	Gymkhana Fees	15,090.00
Postage & Courier	247.00	Hostel Fee	82,000.00
Printing Exp	6,750.00	Identity Card Fees	1,070.00
Professional Fees	8,850.00	Interest Receivable From Sister Concern's	27,138.02
Proposal Fee ( BSC )	3,940.00	Laboratory Fees	2,77,540.00
Seminar Exp	2,550.00	Late Fee	3,750.00
Sports Exp	5,004.00	Library Fees	1,53,635.00
Sports Material	20,250.00	Magazine Fee	5,270.00
Staff Salary	18,12,979.00	Misc Receipts	2,100.00
Stamp Exp	210.00	National Service Samiti	64,504.00
Stationery Exp	29,630.00	Other Fee	5,045.00
Students Insurance Exp	11,150.00	Practical Fees	5,770.00
Telephone Bill	11,675.00	Prorata Fee	5,670.00
Transport Exp	400.00	Prospectous Fee	1,050.00
Travel Exp	10,700.00	Provisional Certificate	150.00
		Registration Fee	1,010.00
<b>Indirect Expenses</b>	<b>60,500.00</b>	Stationery Fees	1,45,648.00
Sanugrah Anudan	60,500.00	Student Aid Fund	1,130.00
		Student Insurance Fund	11,515.00
		Tution Fee	12,20,728.00
		Uniform Fee	22,000.00
		University Development Fees	5,425.00
		Xerox Income	2,115.00
		Youth Festival	12,840.00
		<b>Indirect Incomes</b>	<b>6,106.00</b>
		Fine & Breakage	5,117.00
		Interest on SB & FDR	679.00
		Migration Fees	310.00
		Excess of expenditure over income	35,05,384.93
<b>Total</b>	<b>57,00,235.95</b>	<b>Total</b>	<b>57,00,235.95</b>

As per my report of even-date

For VILAS R. JADHAV  
Chartered Accountants



Proprietor

Membership No. 31108

11 JUN 2018

Indirect Incomes

Fine & Breakage 5,117.00  
Interest on SB & FDR 679.00  
Migration Fees 310.00

6,106.00

Excess of expenditure over income

35,05,384.93

Total

57,00,235.95

Total

57,00,235.95

Principal

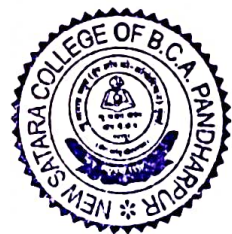
New Satara College of B.C.A  
Pandharpur.

न्यू सातारा कॉलेज (ग्रुप ऑफ कॉलेज-ऑपरेटिव्हज) मुंबई

अध्यक्ष

सचिव

खजिनदार



**New Satara College of BCA**  
New Solapur Road , Pandharpur

**Balance Sheet**

1-Apr-2017 to 31-Mar-2018

Liabilities		as at 31-Mar-2018	Assets		as at 31-Mar-2018
<b>Loans (Liability)</b>			<b>Capital Account</b>		
			2,28,13,552.07		
<b>Current Liabilities</b>			<b>Profit &amp; Loss Reserve</b>		
6,54,205.00			2,28,13,552.07		
Amount Payable to Students	2,71,500.00		<b>Fixed Assets</b>		
Provision	2,04,548.00		69,998.00		
Duties & Taxes	1,52,881.00		Amplifire( Ahuja Machine)		
Advance Fees Recieved	25,276.00		2,845.00		
<b>Sister Concern's</b>			Aqua Water Cooler		
2,34,92,132.72			16,575.00		
New Satara College of Engg & Mgmt - Korti	16,54,705.41		Computer & Peripherals		
New Satara Industrial Training Institute	(-),08,058.18		1.00		
New Satara Samuh	2,20,45,485.49		Furniture & Fixture		
			32,615.00		
			Internet Dongles		
			1.00		
			Library		
			9,435.00		
			Other Asset		
			2,517.00		
			Sound System		
			2,939.00		
			Xerox Machine		
			3,070.00		
			<b>Investments</b>		
			<b>Current Assets</b>		
			12,62,787.65		
			Advance to Staff ( on Salary)		
			88,000.00		
			Amount Receivable From Students		
			10,97,491.00		
			Deposits (Asset)		
			1,000.00		
			Bank Accounts		
			76,296.65		
			<b>Excess of expenditure over income</b>		
			Opening Balance		
			Current Period		
			35,05,384.93		
			Less: Transferred		
			(,)35,05,384.93		
<b>Total</b>			<b>Total</b>		
2,41,46,337.72			2,41,46,337.72		

As per my report of even-date

For VILAS R. JADHAV  
Chartered Accountants



*(Signature)*

Proprietor

Membership No. 31108

11/06/2018

न्यू सातारा समुह (न्यू सातारा कॉलेज ऑफ बी.सी.ए. ऑपरेटिव्ह) मुंबई  
*(Signatures)*  
अध्यक्ष  
स्वजिनदार



*(Signature)*  
**Principal**  
New Satara College of B.C.A.  
Pandharpur.



New Satara College of BCA  
New Solapur Road , Pandharpur

2018-19

Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities		as at 31-Mar-2019	Assets		as at 31-Mar-2019
<b>Loans (Liability)</b>			<b>Capital Account</b>		2,28,13,552.07
<b>Current Liabilities</b>		7,56,649.00	<i>Profit &amp; Loss Reserve</i>		2,28,13,552.07
Amount Payable to Students	3,17,000.00		<b>Fixed Assets</b>		2,64,426.00
Provision	2,24,282.00		<i>Amplifire( Ahuja Machine)</i>		2,032.00
Duties & Taxes	1,68,381.00		<i>Aqua Water Cooler</i>		45,070.00
Sundry Creditors	21,710.00		<i>CCTV</i>		10,080.00
Advance Fees Recieved	25,276.00		<i>Computer &amp; Peripherals</i>		1.00
			<i>Dom Work</i>		1,62,503.00
<b>Sister Concern's</b>	2,77,62,817.28		<i>Furniture &amp; Fixture</i>		28,885.00
<i>New Satara College of Engg &amp; Mgmt - Korti</i>	19,97,769.83		<i>Internet Dongles</i>		1.00
<i>New Satara Industrial Training Institute</i>	(-),2,39,266.91		<i>Library</i>		9,500.00
<i>New Satara Samuh</i>	2,60,04,314.36		<i>Other Asset</i>		2,103.00
			<i>Sound System</i>		2,203.00
			<i>Xerox Machine</i>		2,048.00
			<b>Investments</b>		
			<b>Current Assets</b>		11,42,081.35
			<i>Advance to Staff ( on Salary )</i>		84,000.00
			<i>Amount Receivable From Students</i>		9,85,161.00
			<i>Deposits (Asset)</i>		1,000.00
			<i>Bank Accounts</i>		71,920.35
			<b>Excess of expenditure over income</b>		42,99,406.86
			<i>Opening Balance</i>		
			<i>Current Period</i>		42,99,406.86
<b>Total</b>		2,85,19,466.28	<b>Total</b>		2,85,19,466.28

For J. K. NAGDA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 106777W

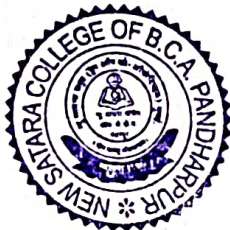
J. K. Nagda 09/09/2019  
J. K. NAGDA  
Membership No. 035423  
32, Hirarnani Super Market,  
Dr. B. A. Road, Lalbaug,  
Mumbai - 400 012

न्यू सातारा कॉलेज ऑफ बि.सी.ए. (ऑपरेटिव्ह) मुंबई

अध्यक्ष

सचिव

खजिनदार



Principal  
New Satara College of B.C.A  
Pandharpur.

New Satara College of BCA  
New Solapur Road, Pandharpur

Income and Expenditure Statement  
1-Apr-2018 to 31-Mar-2019



Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
<b>Direct Expenses</b>	<b>58,30,116.59</b>	<b>Direct Incomes</b>	<b>16,38,422.73</b>
Repair & Maintenance	29,556.00	Admission Fee	7,100.00
Solapur University Fees Paid	25,233.00	Apalkalin Nidhi	670.00
Admission Process Exp	7,225.00	Ashwamedh Nidhi	2,185.00
Advertisement Exp	4,770.00	Bus Fees ( Tisangi )	1,000.00
Affiliation Fees	30,000.00	College Development Fee	4,830.00
Audit Fees	17,700.00	College Exam Fee	6,900.00
Bank Commission	1,096.30	College Prospectous	650.00
Celebration Exp	115.00	Eligibility Fee	2,700.00
Depreciation	36,485.00	E-Mail	13,400.00
Diwali Exp	1,300.00	Environment Science Study	4,250.00
Exam Exp	16,865.00	E-Suvidha	3,758.00
Gathering Exp	2,050.00	Exam Exp Received	9,945.00
Genretor Diesel	3,500.00	Fee Receivable From Students	4,11,780.00
Honourium to Guest	20,200.00	Form Fee	340.00
Identity Card Exp	880.00	Gathering Fees	1,625.00
Interest Payable to Sister Concern's	35,82,447.29	Gymkhana Fees	10,140.00
Misc Exp	29,955.00	Hostel Fee	39,000.00
National Service Samiti Exp	13,435.00	Identity Card Fees	75.00
Postage & Courier	1,012.00	Interest Receivable From Sister Concern's	31,208.73
Printing Exp	1,050.00	Interest Received	1,161.00
Proposal Fee ( BSC )	240.00	Laboratory Fees	1,81,155.00
Sports Exp	7,025.00	Late Fee	5,200.00
Staff Salary	16,98,516.00	Library Fees	1,03,800.00
Stamp Exp	620.00	Magazine Fee	3,250.00
Stationery Exp	9,325.00	Misc Receipts	1,700.00
Students Insurance Exp	4,200.00	National Service Samiti	6,675.00
Student Welfare Exp	5,250.00	Other Fee	69,697.00
Telephone Bill	3,791.00	Photo Copy Fee	550.00
Temporary Employee Salary	2,10,000.00	Practical Fees	100.00
Transport Exp	15,300.00	Prorata Fee	4,800.00
Travel Exp	23,825.00	Prospectous Fee	13,000.00
Uniform Exp	15,400.00	Registration Fee	670.00
Website Exp	11,750.00	Stationery Fees	2,975.00
		Student Aid Fund	690.00
<b>Indirect Expenses</b>	<b>1,09,560.00</b>	Student Insurance Fund	7,305.00
Fees Not Receivable	1,09,560.00	Tution Fee	6,73,038.00
		University Development Fees	3,270.00
		Youth Festival	7,830.00
		<b>Indirect Incomes</b>	<b>1,847.00</b>
		Fine & Breakage	1,847.00
		Excess of expenditure over income	42,99,406.86
<b>Total</b>	<b>59,39,676.59</b>	<b>Total</b>	<b>59,39,676.59</b>



T. J. K. NAGDA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGD. NO. 106777W

2.11.2019  
(CA J. K. NAGDA)  
Membership No. 035423  
32, Hiramani Super Market,  
Dr. B. A. Road, Laibaug,  
Mumbai - 400 012

न्यु सातारा समुह (ग्रुप ऑप को-ऑपरेटिव्ह) मुंबई  
अध्यक्ष  
सचिव  
खजिनदार







**NEW SATARA COLLEGE OF BCA**

New Solapur Road, Opp. Reliance Petrol Pump, Pandharpur, Dist. Solapur - 413304.

**STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2019**

Sr. No.	Description	Gross Block of Fixed Assets as on 01/04/2018	Additions		Gross Value of Asset Transferred / Realised	Gross Block of Fixed Assets as on 31/03/2018	Rate of Dep.	Net Value of Fixed Assets as on 01/04/2018	Depreciation during the Year 2018-19	Addition/ Realisation / Transfer of Assets	Net Value of Fixed Assets as on 31/03/2019
			Upto 30/09/18	After 30/09/18							
1	Amplifire (Ahuja Machin	8,130.00	-	-	-	8,130.00	10.00%	2,845.00	813.00	-	2,032.00
2	Aqua Water Cooler	55,250.00	37,800.00	-	-	93,050.00	10.00%	16,575.00	9,305.00	37,800.00	45,070.00
2	CCTV and Others	-	11,200.00	-	-	11,200.00	10.00%	-	1,120.00	11,200.00	10,080.00
3	Computer & Peripherals	1,465,114.00	-	-	-	1,465,114.00	25.00%	1.00	-	-	1.00
4	Furniture & Fixtures	37,300.00	-	-	-	37,300.00	10.00%	32,615.00	3,730.00	-	28,885.00
5	Internet Dongles	3,000.00	-	-	-	3,000.00	25.00%	1.00	-	-	1.00
6	Library	92,060.00	-	10,857.00	-	102,917.00	25.00%	9,435.00	10,792.00	10,857.00	9,500.00
7	Other Assets	4,140.00	-	-	-	4,140.00	10.00%	2,517.00	414.00	-	2,103.00
8	Sound System	7,355.00	-	-	-	7,355.00	10.00%	2,939.00	736.00	-	2,203.00
9	Xerox Machine	10,224.00	-	-	-	10,224.00	10.00%	3,070.00	1,022.00	-	2,048.00
10	Dom Work	-	-	171,056.00	-	171,056.00	10.00%	-	8,553.00	171,056.00	162,503.00
<b>Total Rs.</b>		<b>1,682,573.00</b>	<b>49,000.00</b>	<b>181,913.00</b>	<b>-</b>	<b>1,913,486.00</b>		<b>69,998.00</b>	<b>36,485.00</b>	<b>230,913.00</b>	<b>264,426.00</b>

Note : On additions made after 30/09/2018, depreciation has been calculated @ 50% of the rate of depreciation.

No paper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.

Fixed Assets have not been numbered to ensure proper verification.

Fixed Assets are never verified by Admin Staff / Principals / Management.

Depreciation Charged as per SLM Method, as made obligatory as per AICTE Norms

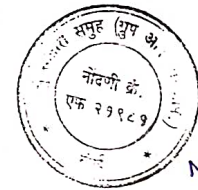
For J. K. NAGDA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 105777W

2.4.19 Nagda 09/09/2019  
J. K. NAGDA  
MEMBERED NO. 035423  
32 - Hinjewadi Super Market,  
Dr. B. A. Road, Vafapur,  
Mumbai - 400088



न्यू सतारा कलेज (ग्रुप ऑफ कॉलेज-ऑपरेटिव्हज) मुंबई

अध्यक्ष  
सचिव  
खजिनदार



Principal  
New Satara College of B.C.A  
Pandharpur.

2019-20

**J. K. NAGDA & CO.**

Chartered Accountants

CA. J. K. Nagda

B Com., FCA



32, Hiramani Super Market,  
Dr. B. A. Road, Lalbaug, Mumbai - 400012.  
Mob.: 9323801971 / 9821215823,  
Tel. : 2470 1885  
Email : nagdajk@yahoo.co.in

**AUDITORS REPORT**

- 1) We have audited the attached Balance Sheet of NEW SATARA COLLEGE OF BCA, a college under the trust NEW STATAR SAMUH as at 31st March, 2020 and also the Income And Expenditure Account of the college for the year ended on that date, annexed thereto. These financial statements are the responsibility of the managing committee of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, we enclose in the annexure, a statement on the related matters.
- 4) Further to our comments in the Annexure referred to in paragraph (3) above, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - In our opinion, proper books of account as required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, have been kept by the trust so far as it appears from our examination of those books.
  - The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
  - In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the various provisions of the Bombay Public Trust Act, 1950 and the Rules made there under.

....2....



*J. K. Nagda*  
**Principal**  
New Satara College of B.C.A.  
Pandharpur.



.....2.....

e) In our opinion, and to the best of our information and according to the explanations given to us, said accounts give the information required by the Bombay Public Trust Act, 1950 and the Rules made there under, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the State of affairs of the trust at 31st March, 2020, and
- ii) In the case of the Income and Expenditure Account, of the deficit of the trust for the year ended on that date.

Mumbai.  
Dated: 20<sup>th</sup> Oct., 2020.  
UDIN:20035423AAAAAT8796



For J.K.NAGDA & CO.  
Chartered Accountants.  
Firm Reg.No.106777W

A handwritten signature in black ink, appearing to read "J.K. Nagda".

(CA J.K.NAGDA)  
Proprietor



A handwritten signature in black ink, appearing to be the signature of the Principal.

Principal  
New Satara College of B.C.A  
Pandharpur.

# New Satara College of BCA

## Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
<b>Loans (Liability)</b>		<b>Capital Account</b>	
Secured Loans	2,78,000.00	Profit & Loss Reserve	2,71,12,958.93
<b>Current Liabilities</b>	<b>16,35,337.00</b>	<b>Fixed Assets</b>	<b>2,47,273.00</b>
Amount Payable to Students	3,81,000.00	Amplifire( Ahuja Machine)	1,829.00
Provision	8,16,480.00	Aqua Water Cooler	40,563.00
Duties & Taxes	1,87,581.00	CCTV	9,072.00
Sundry Creditors	2,25,000.00	Computer & Peripherals	1.00
Advance Fees Recieved	25,276.00	Dom Work	1,58,224.00
<b>Sister Concern's</b>	<b>3,22,47,682.68</b>	Furniture & Fixture	24,552.00
New Satara College of Engg & Mgmt - Korti	20,68,459.89	Internet Dongles	1.00
New Satara Industrial Training Institute	(-)2,75,255.28	Library	7,312.00
New Satara Samuh	3,04,54,478.07	Other Asset	1,893.00
		Sound System	1,983.00
		Xerox Machine	1,843.00
		<b>Investments</b>	<b>5,13,742.00</b>
		CBI - FDR	5,00,000.00
		Interest Receivable on FDR	13,742.00
		<b>Current Assets</b>	<b>13,10,713.52</b>
		Advance to Staff	4,100.00
		Advance to Staff ( on Salary )	72,600.00
		Amount Receivable From Students	11,18,001.00
		Deposits (Asset)	1,000.00
		Bank Accounts	1,15,012.52
		<b>Excess of expenditure over income</b>	<b>49,76,332.23</b>
		Opening Balance	
		Current Period	49,76,332.23
<b>Total</b>	<b>3,41,61,019.68</b>	<b>Total</b>	<b>3,41,61,019.68</b>



**For J. K. NAGDA & CO**  
CHARTERED ACCOUNTANTS  
FIRM REGD. NO. 106777W

*J. K. Nagda*

(CA. J. K. NAGDA)  
Membership No. 035423  
28, Hiramani Super Market,  
Dr. B. A. Road, Lalbaug,  
Mumbai - 400 012.

20 OCT 2020



न्यू सातारा समुह (ग्रुप ऑफ को-ऑपरेटिव्हज) मुंबई

*[Signature]*  
अध्यक्ष

*[Signature]*  
सचिव

*[Signature]*  
साजिनदार

**Principal**  
New Satara College of B.C.A  
Pandharpur.







**NEW SATARA COLLEGE OF BCA**  
New Solapur Road, Opp. Reliance Petrol Pump, Pandharpur, Dist. Solapur - 413304.  
**STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2020**

Sr.No.	Description	Gross Block As On 01/04/2019	Additions		Gross Value of Asset Transferred / Realised	Gross Block as on 31/03/2020	Rate of Dep.	Depreciation till 31.03.2019	Depreciation for the Year 2019-20	Total Depreciation	Net WDV as on 31/03/2020	Net WDV as on 01/04/2019
			Before 30/09/2019	After 30/09/19								
1	Amplifire (Ahuja Machine)	8,130.00	-	-	-	8,130.00	10.00%	6,098.00	203.00	6,301.00	1,829.00	2,032.00
2	Aqua Water Cooler	93,050.00	-	-	-	93,050.00	10.00%	47,980.00	4,507.00	52,487.00	40,563.00	45,070.00
3	CCTV and Others	11,200.00	-	-	-	11,200.00	10.00%	1,120.00	1,008.00	2,128.00	9,072.00	10,080.00
4	Computer & Peripherals	1,465,114.00	-	-	-	1,465,114.00	25.00%	1,465,113.00	0.00	1,465,113.00	1.00	1.00
5	Furniture & Fixtures	37,300.00	-	-	-	37,300.00	15.00%	8,415.00	4,333.00	12,748.00	24,552.00	28,885.00
6	Internet Dongles	3,000.00	-	-	-	3,000.00	25.00%	2,999.00	0.00	2,999.00	1.00	1.00
7	Library	102,917.00	250.00	-	-	103,167.00	25.00%	93,417.00	2,438.00	95,855.00	7,312.00	9,500.00
8	Other Assets	4,140.00	-	-	-	4,140.00	10.00%	2,037.00	210.00	2,247.00	1,893.00	2,103.00
9	Sound System	7,355.00	-	-	-	7,355.00	10.00%	5,152.00	220.00	5,372.00	1,983.00	2,203.00
10	Xerox Machine	10,224.00	-	-	-	10,224.00	10.00%	8,176.00	205.00	8,381.00	1,843.00	2,048.00
10	Dom Work	171,056.00	13,302.00	-	-	184,358.00	10.00%	8,553.00	17,581.00	26,134.00	158,224.00	162,503.00
	<b>Total Rs.</b>	<b>1,913,486.00</b>	<b>13,552.00</b>			<b>1,927,038.00</b>		<b>1,649,060.00</b>	<b>30,705.00</b>	<b>1,679,765.00</b>	<b>247,273.00</b>	<b>264,426.00</b>

**Note** On additions made after 30/09/2019, depreciation has been calculated @ 50% of the rate of depreciation.

No paper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.

Fixed Assets have not been numbered to ensure proper verification.

Fixed Assets are never verified by Admin Staff / Principals / Management.

Depreciation Charged as per WDV Method, as made obligatory as per AICTE Norms



**For J. K. NAGDA & CO**  
CHARTERED ACCOUNTANTS  
FIRM REGD. NO. 106777W

*J. K. Nagda*

(CA. J. K. NAGDA)  
Membership No. 035423  
28, Hiramani Super Market,  
Dr. B. A. Road, Lalbaug,  
Mumbai - 400 012.

20 OCT 2020

न्यू सातारा समुह (ग्रुप ऑफ कॉलेजेस) मुंबई  
*[Signatures]*  
अध्यक्ष, सचिव, निदेशक



*[Signature]*  
Principal  
New Satara College of B.C.A.  
Pandharpur.

2020-21

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**J. K. NAGDA & CO.**

Chartered Accountants

CA. J. K. Nagda

B.Com., FCA



28 Hiramani Super Market,  
Dr. B. A. Road, Lalbaug, Mumbai - 400012.  
Mob.: 9323801971 / 9821215823,  
Tel. : 2470 1885  
Email : nagdajk@yahoo.co.in

**AUDITORS REPORT**

- 1) We have audited the attached Balance Sheet of NEW SATARA COLLEGE OF BCA, a college under the trust NEW STATAR SAMUH as at 31st March, 2021 and also the Income And Expenditure Account of the college for the year ended on that date, annexed thereto. These financial statements are the responsibility of the managing committee of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, we enclose in the annexure, a statement on the related matters.
- 4) Further to our comments in the Annexure referred to in paragraph (3) above, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, have been kept by the trust so far as it appears from our examination of those books.
  - c) The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the various provisions of the Bombay Public Trust Act, 1950 and the Rules made there under.

....2....



*J. K. Nagda*



*[Signature]*

Principal  
New Satara College of B.C.A  
Pandharpur.



.....2.....

e) In our opinion, and to the best of our information and according to the explanations given to us, said accounts give the information required by the Bombay Public Trust Act, 1950 and the Rules made there under, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the State of affairs of the trust at 31st March, 2021, and
- ii) In the case of the Income and Expenditure Account, of the deficit of the trust for the year ended on that date.

Mumbai.  
Dated: 24.11.2021.  
UDIN:21035423AAAACX8756



For J.K.NAGDA & CO.  
Chartered Accountants.  
Firm Reg.No.106777W

(CA J.K.NAGDA)  
Proprietor



Principal  
New Satara College of B.C.A  
Pandharpur.

NEW SATARA COLLEGE OF BCA  
(NEW SATARA SAMUH)  
BALANCE SHEET  
AS ON 31ST MARCH, 2021  
LIABILITIES

CURRENT LIABILITIES

Payable to Student	403500.00
Duties and taxes	194050.00

PROVISIONS

Audit Fee Payable	17700.00
Solapur Exam Fee Payable	96900.00
Exam Fee Payable	21470.00
Other Payable	83736.00
Salary Payable	145061.00
Salary Payable-Temporary Staff	145000.00

SISTER CONCERN BALANCES

New Satara Samuh	35022649.78
New Satara College of Engg. & Mg	2291857.10

AMOUNT

ASSETS

AMOUNT

CAPITAL ACCOUNT

Income and Expenditure Account as per last Balance Sheet	32089291.16
-------------------------------------------------------------	-------------

FIXED ASSETS

as per schedule attached	221648.00
--------------------------	-----------

CURRENT ASSETS

Bank Balances	
Central Bank of India	15623.05
New Satara Patsanstha	5034.00
New Satara Patsanstha	18547.32
	39204.37

Deposit-BSNL 1000.00

Fee receivable from Student 2005824.00

Advance to Staff 98780.00 2105604.00

SISTER CONCERN BALANCES

New Satara Industrial Training	316543.57
--------------------------------	-----------

INCOME AND EXPENDITURE ACCOUNT

Deficit for the year	3649632.78
----------------------	------------

38421923.88

38421923.88

As per our report of even date

For J.K.NAGDA & CO.,  
Chartered Accountants,  
(Firm Reg..No.106777W)

(CA J.K.NAGDA )

M.No.,35423

Mumbai.

Date: 24.11.2021

UDIN:21035423AAAACX8756



NEW SATARA COLLEGE OF BCA  
(NEW SATARA SAMUHA)

*[Signature]*  
PRESIDENT  
Mumbai:  
Date: 24.11.2021

*[Signature]*  
SECRETARY

*[Signature]*  
TREASURER



*[Signature]*  
Principal  
New Satara College of B.C.A  
Pandharpur.





NEW SATARA COLLEGE OF BCA  
(NEW SATARA SAMUH)  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>EDUCATIONAL EXPENSES</b>			<b>ADMISSION FEE</b>		
Solapur University Fee	224968.00		Admission Fee	6000.00	
Admission Process Fee	630.00		Aapatkalin Fee	510.00	
Affiliation Fee	30000.00		Ashwamedh Fee	1560.00	
Application Forms	500.00		Form Fee	540.00	8610.00
Honorarium to Guest Lecturers	17960.00		<b>EDUCATIONAL FEE</b>		
National Service Samiti Expenses	450.00		Fee	1350112.00	
Salary	473693.00		Tuition Fee	111905.00	1462017.00
Salary-Temporary	314000.00		<b>EXAMINATION FEE</b>		
Student Welfare Expenses	440.00		College Exam Fee	5200.00	
Uniforms	7700.00		Exam Expenses Fee	7620.00	
Water Expenses	9090.00		Exam Fee	193800.00	
Website Expenses	12300.00	1091731.00	Late Fee	2250.00	208870.00
<b>ESTABLISHMENT</b>			<b>OTHER FEE</b>		
Conveyance and Travelling	12480.00		Backlog Fee	3885.00	
Gathering Expenses	4300.00		Bus Fee	10000.00	
Postage and Courier	381.00		Co Curricular Activities Fee	18730.00	
Printing Expenses	100.00		College Development fee	3450.00	
Stamp Expenses	150.00		Democracy Fee	1090.00	
Stationery Expenses	390.00		Eligibility Fee	1800.00	
Audit Fee	17700.00		E Mail	9510.00	
Pooja Expenses	30.00		Environment Science	3127.00	
Repairs and maintenance	4635.00		Environment Activity Fee	793.00	
Miscellaneous Expenses	4494.00		E Suvidha	2800.00	
Telephone Expenses	1198.00	45858.00	Gathering Fee	1225.00	
<b>VEHICAL EXPENSES</b>			Gymkhana Fee	6840.00	
Bus Diesel	10000.00		Insurance fee	5220.00	
Insurance	18768.00	28768.00	Identity Card Fee	450.00	
<b>FINANCIAL EXPENSES</b>			Laboratory Fee	112230.00	
Interest to Sister concern	4868438.92		Library Fee	78605.00	
Bank Charges	572.15	4869011.07	Magazine Fee	2670.00	
Depreciation		27525.00	Misc. Receipts	1111.00	
			National Service Samiti	17587.00	
			Other Fee	2916.00	
			Practical Fee	9905.00	
			Prorata Fee	3420.00	
			Provisional Certificate fee	200.00	
			Registration Fee	490.00	
			Stationery Fee	13563.00	
			Student Aid Fund	570.00	
			Student Insurance Fund	765.00	
			Transfer Certificate Fee	3500.00	
			University Development Fee	2450.00	
			Youth Festival Fee	6760.00	
			Proposal fee	275000.00	
			Fine and Breakage	6249.00	
			Migration fee	900.00	607811.00
					2287308.00
		c/f 6062893.07			c/f



न्यु सतारा समुह (ग्रुप ऑफ को-ऑपरेटिव्हज) मुंबई  
अध्यक्ष

सचिव

खजिनदार



Principal  
New Satara College of B.C.A  
Pandharpur.

b/f 6062893.07

b/f

2287308.00

## FINANCIAL INCOME

Interest from Sister Concern	41288.29	
Interest on SB A/c.	15.00	
Interest on FD and SB	21420.00	62723.29
OTHERS		
Audit Fee write off	28579.00	
Professional Fee write off	34650.00	63229.00
Excess of Expenditure over Income		3649632.78

6062893.076062893.07

As per our report of even date

For J.K.NAGDA & CO.,  
Chartered Accountants,  
(Firm Reg..No. 06777W)



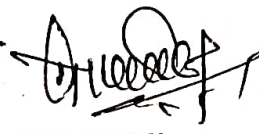
(CA J.K.NAGDA )  
M.No.,35423  
Mumbai.  
Date: 24.11.2021  
UDIN:21035423AAAACX8756

NEW SATARA COLLEGE OF BCA  
( NEW SATARA SAMUHA)



PRESIDENT  
Mumbai:

Date: 24.11.2021

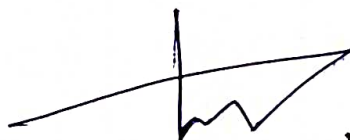


SECRETARY



TREASURER



  
Principal  
New Satara College of B.C.A  
Pandharpur.



**NEW SATARA COLLEGE OF BCA**  
New Solapur Road, Opp. Reliance Petrol Pump, Pandharpur, Dist. Solapur - 413304.  
**STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2021**

Sr.No.	Description	Gross Block As On 01/04/2020	Additions		Gross Value of Asset Transferred	Gross Block as on 31/03/2021	Rate of Dep.	Depreciation till 31.03.2020	Depreciation for the Year 2020-21	Total Depreciation	Net WDVAs on 31/03/2021	Net WDVAs on 01/04/2020
			Before 30/09/20	After 30/09/20								
1	Amplifire (Ahuja Machine)	8,130.00	-		-	8,130.00	10.00%	6,301.00	183.00	6,484.00	1,646.00	1,829.00
2	Aqua Water Cooler	93,050.00			-	93,050.00	10.00%	52,487.00	4056.00	56,543.00	36,507.00	40,563.00
3	CCTV and Others	11,200.00			-	11,200.00	10.00%	2,128.00	907.00	3,035.00	8,165.00	9,072.00
4	Computer & Peripherals	14,65,114.00	1,900.00		-	14,67,014.00	25.00%	14,65,113.00	475.00	14,65,588.00	1,426.00	1.00
5	Furniture & Fixtures	37,300.00	-		-	37,300.00	15.00%	12,748.00	3683.00	16,431.00	20,869.00	24,552.00
6	Internet Dongles	3,000.00	-		-	3,000.00	25.00%	2,999.00	0.00	2,999.00	1.00	1.00
7	Library	1,03,167.00			-	1,03,167.00	25.00%	95,855.00	1828.00	97,683.00	5,484.00	7,312.00
8	Other Assets	4,140.00	-		-	4,140.00	10.00%	2,247.00	189.00	2,436.00	1,704.00	1,893.00
9	Sound System	7,355.00	-		-	7,355.00	10.00%	5,372.00	198.00	5,570.00	1,785.00	1,983.00
10	Xerox Machine	10,224.00	-		-	10,224.00	10.00%	8,381.00	184.00	8,565.00	1,659.00	1,843.00
11	Dom Work	1,84,358.00			-	1,84,358.00	10.00%	26,134.00	15822.00	41,956.00	1,42,402.00	1,58,224.00
Total Rs.		19,27,038.00	1,900.00	-	-	19,28,938.00		16,79,765.00	27,525.00	17,07,290.00	2,21,648.00	2,47,273.00

**Note** On additions made after 30/09/2020, depreciation has been calculated @ 50% of the rate of depreciation.

No paper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.

Fixed Assets have not been numbered to ensure proper verification.

Fixed Assets are never verified by Admin Staff / Principals / Management.

Depreciation Charged as per WDV Method, as made obligatory as per AICTE Norms



न्यू सातारा समुह (ग्रुप ऑफ को-ऑपरेटिव्हज) मुंबई  
अध्यक्ष      सचिव      खजिनदार



Principal  
New Satara College of B.C.  
Pandharpur.



21-2  
2021-22  
**J. K. NAGDA & CO.**

**Chartered Accountants**

**CA. J. K. Nagda**

B.Com., FCA



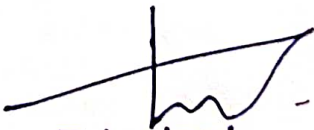
**28** Hiramani Super Market,  
Dr. B. A. Road, Lalbaug, Mumbai - 400012.  
Mob.: 9323801971 / 9821215823,  
Tel. : 2470 1885  
Email : nagdajk@yahoo.co.in

**AUDITORS REPORT**

- 1) We have audited the attached Balance Sheet of NEW SATARA COLLEGE OF BCA, a college under the trust NEW STATAR SAMUH as at 31st March, 2022 and also the Income And Expenditure Account of the college for the year ended on that date, annexed thereto. These financial statements are the responsibility of the managing committee of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - In our opinion, proper books of account as required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, have been kept by the trust so far as it appears from our examination of those books.
  - The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
  - In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the various provisions of the Bombay Public Trust Act, 1950 and the Rules made there under.

....2....



  
**Principal**  
New Satara College of B.C.A.  
Pandharpur.

- e) In our opinion, and to the best of our information and according to the explanations given to us, said accounts give the information required by the Bombay Public Trust Act, 1950 and the Rules made there under, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
- i) In the case of the Balance Sheet, of the State of affairs of the trust at 31st March, 2022, and
- ii) In the case of the Income and Expenditure Account, of the deficit of the trust for the year ended on that date.

Mumbai.  
Dated: 20.09.2022  
UDIN: 22035423ATJYPP3959



For J.K.NAGDA & CO.  
Chartered Accountants.  
Firm Reg.No.106777W

A handwritten signature in black ink, appearing to read "J.K. Nagda".

(CA J.K.NAGDA)  
Proprietor

A handwritten signature in black ink, consisting of a long horizontal stroke followed by a vertical stroke and a wavy line at the bottom.

Principal  
New Satara College of B.C.A.  
Pandharpur.

NEW SATARA COLLEGE OF BCA  
(NEW SATARA SAMUH)  
BALANCE SHEET  
AS ON 31ST MARCH, 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CURRENT LIABILITIES</b>		<b>CAPITAL ACCOUNT</b>	
Payable to Student	321500.00	Income and Expenditure Account	
Duties and taxes	<u>202250.00</u>	as per last Balance Sheet	35738923.94
	523750.00		
<b>PROVISIONS</b>		<b>FIXED ASSETS</b>	
Audit Fee Payable	17700.00	as per schedule attached	215565.00
Solapur Uni. Exam Fee Payable	845.00		
Exam Fee Payable	21470.00	<b>INVESTMENTS</b>	
Other Payable	83736.00	CBI-FDR	1000000.00
Salary Payable	<u>101408.00</u>	Interest Receivable on FDR	<u>21446.00</u>
	225159.00		1021446.00
<b>SISTER CONCERN BALANCES</b>		<b>CURRENT ASSETS</b>	
New Satara Samuh	41395372.45	Bank Balances	
New Satara College of Engg. & Mg	<u>2630234.98</u>	Central Bank of India	159223.05
	44025607.43	New Satara Patsanstha	64.00
		New Satara Patsanstha	<u>20917.32</u>
			180204.37
		Deposit-BSNL	1000.00
		Fee receivable from Student	1525108.00
		Advance to Staff	<u>88665.00</u>
			1614773.00
		<b>SISTER CONCERN BALANCES</b>	
		New Satara Industrial Training	364025.11
		<b>INCOME AND EXPENDITURE ACCOUNT</b>	
		Deficit for the year	5639579.01
	<u>44774516.43</u>		<u>44774516.43</u>


As per our report of even date

For J.K.NAGDA & CO.,  
Chartered Accountants,  
(Firm Reg.No.106777W)

(CA J.K.NAGDA)  
M.No.,35423  
Mumbai.  
Date: 20.09.2022  
UDIN:22035423ATJYPP3959



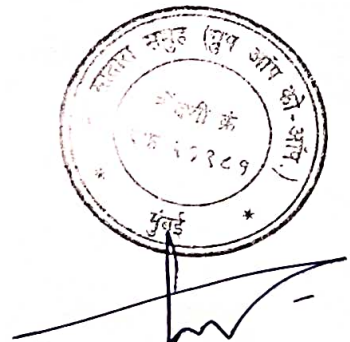
NEW SATARA COLLEGE OF BCA  
(NEW SATARA SAMUHA)

  
PRESIDENT  
Mumbai:  
Date: 20.09.2022

  
SECRETARY

  
TREASURER



  
Principal  
New Satara College of B.C.A  
Pandharpur.



NEW SATARA COLLEGE OF BCA  
(NEW SATARA SAMUH)  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH,2022



EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>EDUCATIONAL EXPENSES</b>			<b>ADMISSION FEE</b>		
Solapur University Fee	122570.00		Admission Fee	5860.00	
Address Change Fee	15000.00		Aapatkalin Fee	460.00	
Admission Process Fee	25010.00		Ashwamedh Fee	1440.00	
Affiliation Fee	60000.00		Form Fee	160.00	7920.00
Celebration Expenses	133.00		<b>EDUCATIONAL FEE</b>		
Committee Expenses	34567.00		Fee	695465.00	
Forms Purchased	2550.00		Tuition Fee	320745.00	1016210.00
Honorarium to Guest Lecturers	26500.00		<b>EXAMINATION FEE</b>		
Naac Registration Fee Expenses	950.00		College Exam Fee	5700.00	
National Service Samiti Expenses	2660.00		Exam fees Refund From SUS	5940.00	
Proposed College Expenses	2240.00		Exam Fee	81900.00	
Salary	913467.00		Affiliation fees Refund From St	22500.00	
Salary-Temporary	182500.00		Late Fee	400.00	116440.00
Staff Welfare Expenses	3714.00	1391861.00	<b>OTHER FEE</b>		
<b>ESTABLISHMENT</b>			Bonafide Fees	510.00	
Advertisement Expenses	18567.00		Backlog Fee	9820.00	
Conveyance and Travelling	9685.00		Co Curriculam Activities Fee	210.00	
Cleaning Expenses	4930.00		College Development fee	3075.00	
Diwali Expenses	1440.00		Democracy Fee	2560.00	
Postage and Courier	925.00		Eligibility Fee	900.00	
Printing Expenses	2400.00		E Mail	8780.00	
Stationery Expenses	991.00		Environment Science	2750.00	
Audit Fee	17700.00		Environment Activity Fee	2100.00	
Repairs and maintenance	8436.00		E Suvidha	2700.00	
Miscellaneous Expenses	5548.00		Gathering Fee	1165.00	
Telephone Expenses	3318.00	73940.00	Gymkhana Fee	8460.00	
<b>FINANCIAL EXPENSES</b>			Insurance fee	4460.00	
Interest on PBR Loan	63215.00		Identity Card Fee	400.00	
Interest to Sister concern	5598950.55		Laboratory Fee	144625.00	
Bank Charges	1690.00	5663855.55	Library Fee	82900.00	
Depreciation		26013.00	Magazine Fee	2540.00	
Fees Not Receivable		2170.00	Misc. Receipts	5.00	
			National Service Samiti	1822.00	
			Other Fee	9725.00	
			Practical Fee	150.00	
			Prorata Fee	4020.00	
			Provisional Certificate fee	1700.00	
			Registration Fee	740.00	
			Student Aid Fund	660.00	
			Student Insurance Fund	620.00	
			Transfer Certificate Fee	3150.00	
			University Development Fee	3175.00	
			Youth Festival Fee	760.00	
			Fine and Breakage	470.00	
			Migration fee	500.00	305452.00
					1446022.00

c/f 7157839.55

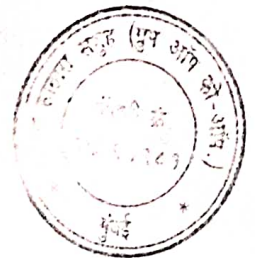
c/f 1446022.00

D. H. Nagb



Principal  
New Satara College of B.C.A  
Pandharpur.

न्यू सातारा समुह (गुण और दो-अंगरेजिस्ट्रेशन) मुंबई  
अध्यक्ष  
रायसि  
खजिनदार







**NEW SATARA COLLEGE OF BCA**

New Solapur Road, Opp. Reliance Petrol Pump, Pandharpur, Dist. Solapur - 413304.

**STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2022**

Sr.No.	Description	Gross Block As On 01/04/2021	Additions		Gross Value of Asset Transferred	Gross Block as on 31/03/2022	Rate of Dep.	Depreciation till 31.03.2021	Depreciation for the Year 2021-22	Total Depreciation	Net WDVas on 31/03/2022	Net WDVas on 01/04/2021
			Before 30/09/21	After 30/09/21								
1	Amplifire (Ahuja Machin	8,130.00	-	-	-	8,130.00	10.00%	6,484.00	165.00	6,649.00	1,481.00	1,646.00
2	Aqua Water Cooler	93,050.00	-	-	-	93,050.00	10.00%	56,543.00	3651.00	60,194.00	32,856.00	36,507.00
3	CCTV and Others	11,200.00	-	-	-	11,200.00	10.00%	3,035.00	817.00	3,852.00	7,348.00	8,165.00
4	Computer & Peripherals	14,67,014.00	-	2,690.00	-	14,69,704.00	25.00%	14,65,588.00	693.00	#####	3,423.00	1,426.00
5	Furniture & Fixtures	37,300.00	-	-	-	37,300.00	15.00%	16,431.00	3130.00	19,561.00	17,739.00	20,869.00
6	Internet Dongles	3,000.00	-	-	-	3,000.00	25.00%	2,999.00	0.00	2,999.00	1.00	1.00
7	Library	1,03,167.00	120.00	160.00	-	1,03,447.00	25.00%	97,683.00	1421.00	99,104.00	4,343.00	5,484.00
8	Other Assets	4,140.00	-	-	-	4,140.00	10.00%	2,436.00	170.00	2,606.00	1,534.00	1,704.00
9	Sound System	7,355.00	-	-	-	7,355.00	10.00%	5,570.00	178.00	5,748.00	1,607.00	1,785.00
10	Xerox Machine	10,224.00	-	-	-	10,224.00	10.00%	8,565.00	166.00	8,731.00	1,493.00	1,659.00
11	Dom Work	1,84,358.00	-	-	-	1,84,358.00	10.00%	41,956.00	14240.00	56,196.00	1,28,162.00	1,42,402.00
12	Mobile Handset	-	1,460.00	15,500.00	-	16,960.00	15.00%	-	1382.00	1,382.00	15,578.00	-
	<b>Total Rs.</b>	<b>19,28,938.00</b>	<b>1,580.00</b>	<b>18,350.00</b>	<b>-</b>	<b>19,48,868.00</b>		<b>17,07,290.00</b>	<b>26,013.00</b>	<b>17,33,303.00</b>	<b>2,15,565.00</b>	<b>2,21,648.00</b>

**Note** On additions made after 30/09/2021, depreciation has been calculated @ 50% of the rate of depreciation.

No proper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.

Fixed Assets have not been numbered to ensure proper verification.

Fixed Assets are never verified by Admin Staff / Principals / Management.

Depreciation Charged as per WDV Method, as made obligatory as per AICTE Norms

For J.K.NAGDA & CO.,  
Chartered Accountants,  
(Firm Reg..No.106777W)



(CA J.K.NAGDA )  
M.No.,35423  
Mumbai.  
Date: 20.09.2022  
UDIN:22035423ATJYPP3959

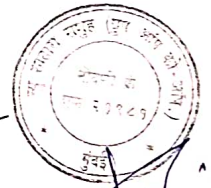
NEW SATARA COLLEGE OF BCA  
( NEW SATARA SAMUHA)

*[Signature]*  
PRESIDENT  
Mumbai:

Date: 20.09.2022

*[Signature]*  
SECRETARY

*[Signature]*  
TREASURER



**Principal**  
New Satara College of B.C.A.  
Pandharpur.